

VEHICLE SALES & FINANCE LTD
FEE SCHEDULE – EFFECTIVE 1 OCTOBER 2023
SCHEDULE OF CREDIT FEES AND CHARGES AS PER THE CREDIT CONTRACT

The Lenders Fee Schedule can be viewed on its website www.vehiclesalesfinance.co.nz and may be amended at any time. The Lender will provide you with five working days' notice of any changes.

Credit Fees & Charges

Finance Establishment Fee:	\$300.00	Loan Documentation Fee:	\$150.00
This fee is charged to cover the cost of processing and approving your loan application.		This fee is charged to cover the costs relating to the documentation and sign-up of your loan.	
Monthly Management Fee:	\$9.00/mth	Letter Fee - PRWN (Pre-Repossession Warning Notice):	\$25.00
This fee is charged to your loan each <u>month</u> to cover the cost of administering your loan and processing payments.		We will charge this fee if the Lender has to send you a Pre-Repossession Warning Notice.	
Communication Fee	\$5.00	Default Time Fee:	\$75.00/hr
Is charged any time the Lender has to write, email, fax, telephone or message you regarding a missed payment, short payment, late payment or any other communication not already listed in the Fee Schedule.		This fee is charged if any VSF staff spend time administering your account when you are in default. This includes all work associated with our recovery of the account balance or the amount that you are in default.	
PPSR - Personal Property Security Preparation & Registration Fee:	\$20.00	Letter Fee - RWN (Repossession Warning Notice) or SARR (Security at Risk Warning Notice):	\$50.00
We will charge you this fee for registering our security interest on the Personal Properties Securities Register.		This fee is charged if the Lender has to send you Repossession Warning Notice or Security at Risk Repossession Warning Notice.	
Missed Payment Fee:	\$30.00	Letter Fee (Miscellaneous)	\$25.00
Is charged anytime you miss a payment, short pay or are late with a payment or other such default.		Is charged if the Lender writes to you regarding a breach of contract or if you request the Lender to write to a third party.	
Daily Default Fee:	\$1.50	Letter Fee (Statement Request):	\$25.00
This <u>daily</u> fee is charged from the time you fail to make a due payment or miss a scheduled payment until all arrears are paid.		Is charged every time you request an additional statement that we are not required to send you.	
Attendance Fee	From \$75.00	Enforcement Costs:	Variable
If the Lender is required to physically visit you or your residence you will be charged per visit. A travel fee for mileage may also be charged.		You will be charged actual costs for all enforcement costs including court costs, debt collection costs and solicitor costs on a solicitor client basis.	
Early Settlement Fee:	Up to \$600	Additional Establishment Fee:	\$600.00
This fee will represent a reasonable estimated amount of the Lenders loss arising on any full or part payment of the Borrower.		If the initial unpaid balance is increased, extended or rearranged at the Borrowers request.	
Other Fees: (if applicable see Loan Advance on Pg2)	Variable	Mortgage and/or Caveat Preparation & Registration Fee:	\$115.00
Other Fees are charged to cover costs such as vehicle transport or to consolidate the balance from a previous loan.		We may choose not to register a mortgage but may choose to register a caveat.	
Cancellation Fees:	Variable	Mortgage and/or Caveat Discharge Fee:	\$95.00
If you cancel the contract, the Lender will charge a reasonable amount to cover the expenses the Lender has incurred regarding the Contract and its cancellation e.g. legal fees and disbursements.		This is the cost of preparing a discharge of any mortgage or caveat taken by the Lender as security of the loan.	
Surrender Charges:	Variable		
All client/solicitor fees and charges, repair costs, registration and warrant of fitness costs and all other fees and disbursements incurred by the Lender will be charged to the Borrower. This also applies if the Borrower elects to surrender the Vehicle.			

Signed by Borrower: _____