

VEHICLE SALES & FINANCE LTD
FEE SCHEDULE – EFFECTIVE 1st JULY 2024
SCHEDULE OF CREDIT FEES AND CHARGES AS PER THE CREDIT CONTRACT

The Lenders Fee Schedule can be viewed on its website www.vehiclesalesfinance.co.nz and may be amended at any time. The Lender will provide you with five working days' notice of any changes.

Credit Fees & Charges

Finance Establishment Fee:	\$300.00	LNEST	Loan Documentation Fee:	\$150.00	LNIND
This fee is charged to cover the cost of processing and approving your loan application.			This fee is charged to cover the costs relating to the documentation and sign-up of your loan.		
Monthly Management Fee:	\$9.00/mth	LMGMT	Missed Payment Fee:	\$30.00	LNMPF2
This fee is charged to your loan each <u>month</u> to cover the cost of administering your loan and processing payments.			This fee is charged anytime you miss a payment, short pay or are late with a payment or other such default.		
Communication Fee:	\$7.00	LNCMF2	Administration Fee:	\$75.00/hr	LNADM
This fee is charged any time the Lender has to write, email, fax, telephone or message you regarding a missed payment, short payment, late payment or any other communication not already listed in the Fee Schedule.			This fee is charged <u>per hour</u> for any VSF staff member to spend time administering your account. This includes, but is not limited to, all work associated with our recovery of the full account balance, default balance or any other administrative work required.		
Daily Default Fee:	\$2.50/day	LNDF	Log Entry Fee:	\$8.00 (min)	LNLF
This <u>daily</u> fee is charged from the time you fail to make a due payment or miss a scheduled payment until all arrears are paid.			This is charged anytime the Lender is required to update your loan with important information.		
Repossession Warning Notice (RWN):	\$50.00	LNLR2	Security at Risk Warning Notice (SARR):	\$150.00	LNLR2
This fee is charged if the Lender has to send you a Repossession Warning Notice.			This fee is charged if the Lender has to send you a Security at Risk Repossession Warning Notice.		
PPSR - Personal Property Security Register Fee:	\$20.00	LNRPV	Letter Fee (Statement or Balance Request):	\$25.00	LNLR2
We will charge you this preparation fee for registering our security interest on the Personal Properties Securities Register.			This fee is charged every time you request an additional statement, that we are not required to supply, or you request the balance of your loan.		
Attendance Fee:	from \$75	LNATTN	Enforcement Costs:	Variable	LNENF
If the Lender is required to physically visit you or your residence you will be charged <u>per visit</u> . Note – at the Lender's discretion a travel fee for mileage may also be charged.			You will be charged actual costs for all enforcement action, including all costs associated with undertaking court action, any repo/debt collection costs and necessary solicitor costs, on a solicitor client basis.		
Letter Fee (Miscellaneous):	\$25.00	LNLR2	Additional Establishment Fee:	up to \$600	LNEST
This fee is charged if the Lender writes to you regarding a breach of contract OR if you request the Lender to write to a third party.			This fee is charged if the initial unpaid balance is increased, extended or rearranged at the Borrowers request.		
Other Fees: (if applicable see Loan Advance on Pg2)	Variable	LNOTH	Early Settlement Fee:	up to \$600	LNSTF
Other Fees are charged to cover costs such as vehicle transport or to consolidate the balance still owing from a previous loan.			This fee will represent a reasonable estimated amount of the Lenders loss arising on any full or part payment of the Borrower.		
Mortgage and/or Caveat Registration Fee:	\$115.00	LNJDR	Mortgage and/or Caveat Discharge Fee:	\$95.00	LNJDR
This is the cost of preparing and registering any mortgage or caveat taken by the Lender as security of the loan.			This is the cost of preparing a discharge of any mortgage or caveat taken by the Lender as security of the loan.		
Surrender Fee:	Variable	LNSURR	Cancellation Fees:	Variable	LNJDR
All client/solicitor fees and charges, repair costs, registration and warrant of fitness costs and all other fees and disbursements incurred by the Lender will be charged to the Borrower. This also applies if the Borrower elects to surrender the Vehicle.			If you cancel the contract, the Lender may charge a reasonable amount to cover the expenses the Lender has incurred regarding the Contract and its cancellation e.g. legal fees and disbursements.		